

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
Centre for World Solidarity
H. No. 12-13-438, Street No.1 Tarnaka,
Secunderabad – 500 017
Telangana, INDIA

Report on the Financial Statements

We have audited the accompanying Consolidated financial statements of CENTRE FOR WORLD SOLIDARITY, which comprise the LC & FC Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year ended March 31, 2025, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust, in accordance with the Indian laws, time to time in force.

This responsibility also includes the maintenance of adequate accounting records, safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies, design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the management has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in the case of the Balance Sheet, the state of affairs of the Trust as at March 31, 2025; and
- b) in the case of the Statement of Income & Expenditure, of the Surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report as follows:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books.
- c. the Balance Sheet, Statement of Income & Expenditure and Statement of Receipts & Payments dealt with by this report agrees with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us :
 - i. The Trust does not have any pending litigations which would impact its financial position.
 - ii. The Trust did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.

For Italia & Associates LLP

Chartered Accountants

Firm Registration Number: 003793S/S200089

Jal J Mehta

Partner

Membership No: 218298

Place: Hyderabad

Date: September 11, 2025



UDIN: 25218298GMIMEV3974

Centre for World Solidarity

H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

(All amounts in INR unless otherwise stated)

CONSOLIDATED Balance Sheet as at March 31, 2025

	Particulars	Note	As at March 31 2025	As at March 31 2024
I	Sources of Funds			
1	CWS Funds			
	Capital Fund		1,72,082.00	1,72,082.00
	Corpus Fund		25,28,000.00	25,28,000.00
	Core Fund		2,00,00,000.00	2,00,00,000.00
	Restricted Funds	2	2,18,35,595.12	2,10,75,522.96
	General Fund	3	50,50,805.65	38,31,061.38
	Asset Fund	4	76,97,150.91	79,84,553.69
	Welfare Fund	5	47,60,863.00	47,60,863.00
			6,20,44,496.68	6,03,52,083.03
2	Non-Current liabilities			
	Long-term borrowings	6	4,56,084.89	4,56,084.89
	Other long-term liabilities	7	4,82,626.63	4,82,220.77
			9,38,711.52	9,38,305.66
3	Current liabilities			
	Short-term provisions	8	2,07,088.66	10,58,072.73
	Other current liabilities	9	1,24,592.00	22,70,445.41
			3,31,680.66	33,28,518.14
	Total		6,33,14,888.86	6,46,18,906.83
II	Application of Funds			
1	Non-current assets			
	Property, Plant and Equipment and Intangible assets			
	Property, Plant and Equipment	10	76,97,150.91	79,84,553.69
	Long Term Loans and Advances	11	14,41,722.39	14,39,064.64
	Other non-current assets	12	65,988.00	65,988.00
			92,04,861.30	94,89,606.33
2	Current assets			
	Cash and bank balances	13	5,36,24,493.00	5,44,38,885.50
	Other current assets	14	4,85,534.56	6,90,415.00
			5,41,10,027.56	5,51,29,300.50
	Total		6,33,14,888.86	6,46,18,906.83
	Significant Accounting Policies	1		
	Notes on Financial Statements	2 to 17		
	The Notes form an integral part of the Financial Statements			

As per Report of even date

For Italia & Associates LLP

Chartered Accountants

FRN: 003793S/S200089

Jal J Mehta
Partner
M No. 218298

Place: Secunderabad
Date: September 11, 2025



Dr Vijay Rukmini Rao
Managing Trustee

Rajendra Prasad N
Finance Director

Monimoy Sinha
Executive Director



Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA
 (All amounts in INR unless otherwise stated)

Consolidated Income and Expenditure Statement for the year ended March 31, 2025

Particulars	Note	For the year ended March 31, 2025			For the year ended March 31, 2024		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Income:							
Donations and Grants	15	5,80,047.40	11,76,06,034	11,81,86,080.94	6,94,472.02	10,65,51,357.31	10,72,45,829.33
Fees from Rendering of Services		3,20,000.00	-	3,20,000.00	3,60,000.00	-	3,60,000.00
Other Income							
Interest earned	16	20,02,927.00	10,25,078.00	30,28,005.00	18,74,099.00	7,83,739.00	26,57,838.00
Total Income		29,02,974.40	11,86,31,111.54	12,15,34,085.94	29,28,571.02	10,73,35,096.31	11,02,63,667.33
Expenses:							
Donations/contributions paid		-	-	-	-	-	-
Employee benefits expense	17	-	4,99,36,116.31	4,99,36,116.31	2,99,460.00	3,59,85,098.00	3,62,84,558.00
Depreciation and amortization expense	10	-	13,98,703.78	13,98,703.78	-	14,57,580.25	14,57,580.25
Finance costs		-	-	-	-	-	-
Other expenses (program)	17	1,30,000.00	6,14,41,083.59	6,15,71,083.59	2,66,989.35	3,37,85,198.18	3,40,52,187.53
Religion/charitable expenses		-	-	-	-	-	-
Other Expenses (admin)	17	3,18,230.97	77,28,838.64	80,47,069.61	1,34,586.62	2,38,26,352.53	2,39,60,939.15
Total expenses		4,48,230.97	12,05,04,742.32	12,09,52,973.29	7,01,035.97	9,50,54,228.96	9,57,55,264.93
Excess of Income over Expenditure for the year		24,54,743.43	-18,73,630.78	5,81,112.65	22,27,535.05	1,22,80,867.35	1,45,08,402.40
Appropriations Transfer to funds		-	-	-	-	-	-
Transfer from funds		-	-	-	-	-	-
Balance transferred to General Fund / Restricted Fund / Asset Fund		24,54,743.43	-18,73,630.78	5,81,112.65	22,27,535.05	1,22,80,867.35	1,45,08,402.40
Significant Accounting Policies							
Notes on Financial Statements							
The Notes form an integral part of the Financial Statements							

As per Report of even date

For Italia & Associates LLP

Chartered Accountants
 FRN: 0037935/S200089

Jal J Mehta

Partner
 M No. 218298
 Place: Secunderabad
 Date: September 11, 2025



For Centre for World Solidarity

Dr Vijay Rukmini Rao
 Managing Trustee

Rajendra Prasad N
 Finance Director

Monimoy Sinha
 Executive Director



Centre for World Solidarity

H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

Notes forming part of Financial Statements for the year ended March 31, 2025

(All amounts in INR unless otherwise stated)

Particulars	Long Term	
	As at March 31 2025	As at March 31 2024
Note 6: Borrowings		
Other Loans repayable		
From FC General to Bread for the World (last Phase)	60,546.53	60,546.53
From FC General to Both Ends	3,95,538.36	3,95,538.36
Other loans advances	-	-
Total	4,56,084.89	4,56,084.89



Centre for World Solidarity**H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA****Notes forming part of Financial Statements for the year ended March 31, 2025**

(All amounts in INR unless otherwise stated)

	Long term		Short term	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Note 7: Other Long term Liabilities				
Advance from customers	-	-	-	-
Others - Gratuity	4,82,626.63	4,82,220.77	-	-
Total	4,82,626.63	4,82,220.77	-	-
Note 8: Provisions				
Provision for employee benefits				
Provision for gratuity	-	-	1,52,569.66	6,59,184.73
Provision for leave ESI	-	-	54,519.00	41,352.00
Other provisions	-	-	-	3,57,536.00
Total	-	-	2,07,088.66	10,58,072.73
Note 9: Other current liabilities				
Total outstanding dues of micro, small and medium enterprises (WEP)	-	-	1,24,592.00	22,70,445.41
Total outstanding dues of creditors other than micro, small and medium enterprises	-	-	-	-
Total	-	-	1,24,592.00	22,70,445.41



Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA
Notes forming part of Financial Statements for the year ended March 31, 2025
 (All amounts in INR unless otherwise stated)

Note 10: Property, Plant and Equipment

Sl.No	Particulars	Rate of Dep.	WDV as on April 1, 2024	Additions in 1st Half Year	Additions in 2nd Half year	Transfer of assets	Sales/ Written off	Total	Depreciation	Closing value as on March 31, 2025
Consolidated Figures										
1	Vehicles	15%	17,92,904.96	-	-	-	-	17,92,904.96	2,68,935.74	15,23,969.22
2	Furniture and Fixtures	10%	2,87,086.52	32,660.00	3,11,910.00	-	-	6,31,656.52	47,570.15	5,84,086.37
3	Office Equipment	10%	6,24,420.88	9,950.00	1,88,671.00	-	-	8,23,041.88	72,870.64	7,50,171.24
4	Computers & Accessories	40%	11,72,379.02	79,887.00	4,88,223.00	-	-	17,40,489.02	5,98,551.01	11,41,938.01
5	Building	10%	41,07,762.31	-	-	-	-	41,07,762.31	4,10,776.23	36,96,986.08
	Total		79,84,553.69	1,22,497.00	9,88,804.00	-	-	90,95,854.69	13,98,703.78	76,97,150.91
FC Books of accounts										
1	Vehicles	15%	9,65,571.83	-	-	-	-	9,65,571.83	1,44,835.77	8,20,736.06
2	Furniture and Fixtures	10%	2,18,623.17	5,874.00	49,560.00	-	-	2,74,057.17	24,927.72	2,49,129.45
3	Office Equipment	10%	5,86,308.37	-	-	-	-	5,86,308.37	58,630.84	5,27,677.53
4	Computers & Accessories	40%	9,39,296.13	79,887.00	40,989.00	-	-	10,60,172.13	4,15,871.05	6,44,301.08
5	Building	10%	41,07,762.31	-	-	-	-	41,07,762.31	4,10,776.23	36,96,986.08
	Total		68,17,561.81	85,761.00	90,549.00	-	-	69,93,871.81	10,55,041.61	59,38,830.20
LC Books of accounts										
1	Vehicles	15%	8,27,333.13	-	-	-	-	8,27,333.13	1,24,099.97	7,03,233.16
2	Furniture and Fixtures	10%	68,463.35	26,786.00	2,62,350.00	-	-	3,57,599.35	22,642.44	3,34,956.91
3	Office Equipment's	10%	38,112.51	9,950.00	1,88,671.00	-	-	2,36,733.51	14,239.80	2,22,493.71
4	Computers & Accessories	40%	2,33,082.89	-	4,47,234.00	-	-	6,80,316.89	1,82,679.96	4,97,636.93
	Total		11,66,991.88	36,736.00	8,98,255.00	-	-	21,01,982.88	3,43,662.17	17,58,320.71

For Italia & Associates LLP
Chartered Accountants
 FRN: 003793S/S200089

Jai J Mehta
Partner
M No. 218298
Place: Secunderabad
Date: September 11, 2025



Dr Vijay Rukmini Rao
Managing Trustee

For Centre for World Solidarity

Rajendra Prasad N
Director Finance

Monimoy Sinha
Executive Director



Centre for World Solidarity**H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA****Notes forming part of Financial Statements for the year ended March 31, 2025**

(All amounts in INR unless otherwise stated)

Particulars	Long Term		Short Term	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Note 11: Loans and advances				
Other loans and advances (Refer sub notes BS)	14,41,722.39	14,39,064.64	-	-
Total	14,41,722.39	14,39,064.64	-	-
Note 12: Other non-current assets				
Others (Refer sub notes BS)	65,988.00	65,988.00	-	-
Total	65,988.00	65,988.00	-	-
Note 13: Cash and Bank Balances			31 March 2025	31 March 2024
Cash and cash equivalents				
Balances with Banks			-	-
On current accounts			2,52,31,228.00	2,64,09,343.50
Cash on hand			19,822.00	29,542.00
Total			2,52,51,050.00	2,64,38,885.50
Other bank balances				
Bank Deposits				
Deposits with original maturity for more than 3 months but less than 12 months from reporting date (Refer sub notes BS)			2,83,73,443.00	2,80,00,000.00
Margin money or deposits under lien			-	-
Total other bank balances			2,83,73,443.00	2,80,00,000.00
Total Cash and bank balances			5,36,24,493.00	5,44,38,885.50
Note 14: Other current assets				
TDS receivable(Refer Sub notes)			2,11,407.60	3,33,134.00
Interest accrued and due on deposits			2,15,326.96	3,57,281.00
Accrued income of ASCI			58,800.00	-
Total			4,85,534.56	6,90,415.00



Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA
Notes forming part of Financial Statements for the year ended March 31, 2025

(All amounts in INR unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2024
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
Note 15: Donations and Grants				
ASW-Core Bftw project support	-	5,00,000.00	-	5,00,000.00
ASW Promoting Girl power	-	5,94,000.00	-	5,89,600.00
ASW one 2 one	-	83,39,832.00	-	73,10,023.59
Core Programme -2023-2026	-	3,32,79,721.00	-	3,57,32,922.00
ASW-Additional Grant-Bihar	-	-	-	20,00,194.00
Core Programme -2018-2021	-	-	-	4,45,809.00
WHH-1410-Nutri smart Village	-	16,70,703.00	-	7,85,903.00
WHH-1398- Bhoomi ka Project	-	1,05,55,713.00	-	77,87,442.00
WHH-1388	-	-	-	5,30,007.00
WHH-1394-Carbon	-	-	-	5,25,283.00
KKS Adivasi Development	-	11,19,446.00	-	61,73,582.00
Women Education Project	-	22,15,003.00	-	24,93,375.00
Child Fund International	-	2,33,89,773.00	-	86,00,722.00
AJWS - Young women rights	-	24,87,360.00	-	20,66,517.00
LDCWATCH SAAPE	-	-	-	88,031.25
Both Ends	-	-	-	3,40,968.00
HDFC	-	95,40,323.19	-	-
HDFC-HRDP-1089	-	54,31,239.40	-	2,13,20,265.47
CTCRI	-	1,28,000.00	-	66,000.00
Coromandel Project	-	15,13,727.00	-	-
Coromandel -LH	-	24,66,508.95	-	-
Rotary India Literacy Mission	-	60,000.00	-	-
NESS	-	35,53,140.00	-	8,24,713.00
QUANTEL	-	10,50,000.00	-	8,00,000.00
ASCI	-	60,000.00	-	-
Kerala Forest Research Institute	-	-	-	1,20,000.00
APPI	-	96,30,000.00	-	74,50,000.00
General donations	5,80,047.40	21,544.00	6,94,472.02	-
Total	5,80,047.40	11,76,06,033.54	6,94,472.02	10,65,51,357.31
Note 16: Other Income				
Interest income	20,02,927.00	10,25,078.00	18,74,099.00	7,83,739.00
Total	20,02,927.00	10,25,078.00	18,74,099.00	7,83,739.00



Note 17: Project Wise Expenditure: March 31, 2025

Name of the Project	Program Cost	HR Cost	Admin Cost	Admin Staff cost	Capital Cost	Total
Restricted						
From FC Books						
AJWS- EXP	14,91,454.00	10,15,644.00	1,31,060.08	1,38,005.00	-	27,76,163.08
ASW-GOVERNANCE	-	-	50,343.21	-	-	50,343.21
Karl Kübel Stiftung	2,68,498.00	13,65,650.00	1,81,458.08	3,04,776.00	-	21,20,382.08
ASW-Promoting Girl Power	1,37,566.00	3,35,364.00	5,000.00	-	-	4,77,930.00
Association for India's Development	10,031.00	-	-	-	-	10,031.00
BFDW -2023-2026	1,67,16,608.20	1,46,87,210.00	9,63,385.64	46,64,378.00	-	3,70,31,581.84
WEP	8,02,056.35	6,38,283.00	4,80,955.44	4,65,600.00	-	23,86,894.79
WHH-1398-Bhoomi Ka	47,53,836.67	42,93,571.00	3,33,721.32	4,03,200.00	-	97,84,328.99
ASW-2023-2026	26,15,591.00	42,85,124.00	4,02,135.46	6,62,082.00	-	79,64,932.46
WHH-1410	4,34,504.00	7,65,669.00	1,84,365.24	1,50,012.00	-	15,34,550.24
ASW-BIHAR ADDITIONAL-BIHAR	6,80,298.85	-	-	-	-	6,80,298.85
CFI up to June 2024	47,62,514.09	21,01,966.38	7,43,834.66	89,021.88	-	76,97,337.01
CFI-2024-25	84,48,891.50	64,34,614.00	13,62,465.24	3,53,664.00	-	1,65,99,634.74
From LC Books						
KKS Community	600.00	1,61,856.00	1,36,039.32	44,545.00	-	3,43,040.32
HDFC - Parivarthan Rajnagar	70,20,301.00	16,30,686.05	5,69,247.58	3,19,794.00	-	95,40,028.63
CTCRI	3,708.00	-	84,347.00	-	-	88,055.00
APPI	33,24,477.93	26,08,170.00	2,47,585.97	3,04,131.00	-	64,84,364.90
RILM	1,07,420.00	-	-	-	-	1,07,420.00
Coromandel Health	12,60,528.00	1,20,000.00	1,33,199.00	-	-	15,13,727.00
Coromandel LH	14,08,568.00	2,27,500.00	1,69,018.00	-	-	18,05,086.00
NESS	22,29,275.00	5,25,600.00	7,98,265.00	-	-	35,53,140.00
ASCI	75,529.00	-	-	-	-	75,529.00
Quantel Software Solutions	9,70,000.00	-	80,000.00	-	-	10,50,000.00
HDFC-Salakesa	39,18,827.00	6,64,542.00	6,72,412.40	1,75,458.00	-	54,31,239.40
Unrestricted						
General Fund Expenses-FC	50,000.00	-	2,30,514.53	-	-	2,80,514.53
General Fund Expenses-LC	80,000.00	-	87,716.44	-	-	1,67,716.44
Grand Total	6,15,71,083.59	4,18,61,449.43	80,47,069.61	80,74,666.88	-	11,95,54,269.51



H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA
Notes forming part of Financial Statements for the year ended March 31, 2025
Project Wise Expenditure: March 31, 2024

Name of the Project	Program Cost	HR Cost	Admin Cost	Admin Staff cost	Capital Cost	Total
Restricted						
From FC Books						
AJWS- EXP	10,61,155.00	8,88,584.00	2,10,218.00	1,92,000.00	-	23,51,957.00
ASW-GOVERNANCE			2,58,512.00	-	-	2,58,512.00
Karl Kübel Stiftung	34,64,262.00	18,84,366.00	3,98,690.42	4,86,819.00	-	62,34,137.42
ASW-Promoting Girl Power	1,62,969.00	2,35,588.00	5,000.00	-	-	4,03,557.00
Association for India's Development	1,10,795.00	1,08,420.00	6,636.00	-	-	2,25,851.00
BFDW -2023-2026	1,40,13,032.00	1,39,77,486.00	13,46,755.25	47,21,250.00	-	3,40,58,523.25
WEP	21,22,007.83	-	3,60,000.00	-	-	24,82,007.83
WHH-1388	6,43,955.00	25,634.00	77,586.00	9,251.00	-	7,56,426.00
WHH-1394	90,010.00	-	56,042.68	-	-	1,46,052.68
Both Ends	6,79,109.00	-	57,397.36	-	-	7,36,506.36
WHH-1398-Bhoomi Ka	16,31,557.00	42,15,907.00	2,11,975.92	3,84,000.00	-	64,43,439.92
ASW-2023-2026	29,63,190.00	42,02,631.00	3,60,895.50	5,25,590.00	-	80,52,306.50
WHH-1410	3,66,389.00	4,19,348.00	1,42,548.40	87,507.00	-	10,15,792.40
ASW-BIHAR ADDITIONAL	9,86,426.00	-	-	-	-	9,86,426.00
LDC WATCH SAAPE	88,031.25	-	-	-	-	88,031.25
CFI	45,82,145.00	-	5,62,150.00	-	-	51,44,295.00
From LC Books						
KKS LC	52,430.10	-	-	-	-	52,430.10
HDFC Parivarthan	6,75,641.00	35,07,128.00	1,71,37,521.00	-	-	2,13,20,290.00
CTCRI	92,094.00	-	6,563.00	-	-	98,657.00
NESS Digital Engineering			8,24,713.00	-	-	8,24,713.00
Qvantel Software Solutions Limited			8,00,000.00	-	-	8,00,000.00
KFRI EXPENSES			3,00,000.00	-	-	3,00,000.00
Azim Premji Philanthropic Initiatives Private Limited,		1,13,589.00	7,03,148.00	-	-	8,16,737.00
Total	3,37,85,198.18	2,95,78,681.00	2,38,26,352.53	64,06,417.00	-	9,35,96,648.71
Unrestricted						
General Fund Expenses	1,00,000.00	1,61,287.00	48,586.62	-	-	3,09,873.62
Expenses from General Fund	1,66,989.35	1,38,173.00	86,000.00	-	-	3,91,162.35
Grand Total	3,40,52,187.53	2,98,78,141.00	2,39,60,939.15	64,06,417.00	-	9,42,97,684.68

